**RICHLAND-LEXINGTON AIRPORT DISTRICT**

**Finance, Contracts & Planning Committee Meeting**

**March 18, 2024 @ 3:30 PM Carolina Room**

**Draft Minutes**

**Attendance**

Jim Wellman, Chair; Dan Bell (Zoom); Pat Smith; LaJoia Broughton (Zoom); John Folsom; Anton Gunn; Carol Fowler; Chappelle Broome-Stevenson; Tripp Jones

**Staff**

Gregg Hornsby; Lindsay Copelan; Jessica Foster; Lynne Douglas (Secretary)

1. **Welcome, Introductions, and Call to Order**

Chair Wellman welcomed everyone and called the meeting to order.

1. **Determination of a Quorum**

Chair Wellman confirmed that a quorum was in attendance.

1. **Approval of the February 19, 2024 Meeting Minutes**

Commissioner Folsom made a motion to approve the minutes. The motion was seconded and carried.

1. **Proposed Land Sale Site 11C**

Ms. Copelan put forth staff recommendation for the sale agreement on Site 11C, 28.84 acres, at the sale price of $1,156,800. The offer is from Equus Capital Partners with representation by Colliers. Ms. Copelan said there will be a due diligence period of 90 days and an additional 210 days for the closing period. Should the buyer not close at the first closing period, there will be a $50,000 non-refundable deposit. After some conversation about the length of the closing period, Commissioner Smith made a motion to move forward with the sale of Site 11C for $1,156,800. Commissioner Bell seconded the motion. Motion carried. Commissioner Folsom recused himself from the vote.

1. **Old/New Business**

There was none.

1. **Discussion/Suggestions**

There was none.

1. **Adjournment**

Commissioner Folsom made a motion to adjourn. Commissioner Bell seconded the motion. Motion carried.

Respectfully Submitted,



Lynne Douglas

Commission Secretary